



HITOTSUBASHI 150<sup>th</sup>

**A History of the Accesses to the International Financial Markets for Emerging Economies: Lessons from Japan and Latin American Countries**

7th November 2024

Sano Shoin Hall, Hitotsubashi University

15:00 (7:00 CET) Opening Remarks

Mariko Hatase (Hitotsubashi University)

**First Session: The Developments of International Payments and Settlements Networks from the Perspectives of the Global Economy and Developing Countries**

Chair: Kazuhiko Yago (Waseda University)

15:05-15:50 "The Persistence of Barriers to Accessing International Financial Markets for Emerging Economies: Reflections on the Lessons of Historical Research"

Catherine Schenk (University of Oxford)

Discussant: Naoto Shimoda (Bank of Japan)

15:50-16:30 "The Bretton Woods System outside the G10: Multilateralisation of Trade and Payments in Latin America's Southern Cone (1947-1962)"

Uziel Gonzalez-Aliaga (University of Oxford)

Discussant: Teru Nishikawa (Yokohama National University)

16:30 (8:30 CET) -16:45 Coffee Break



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**Second Session: The Developments of the International Monetary System, International Financial Markets and National Economies**

Chair: Catherine Schenk (University of Oxford)

16:45 (8:45 CET)-17:15 “The Breakdown of the International Monetary System in the Interwar Period: A Comparison of the Analyses of Ragnar Nurkse and Robert Triffin”

Ivo Maes (University of Louvain and Bruegel)

Ilaria Pasotti (University of Turin),

17:15-17:45 "Crash and Burn: Latin America and International Finance from the Oil Crisis to Structural Adjustment Programmes"

Carlo Edoardo Altamura (University of Manchester and University of Lausanne)

17:45-18:15 "BOLSA, the Eurocurrency Markets, and the Financing of Japanese Industry in the 1960s"

Ayumu Sugawara (Tohoku University)

18:15-18:45 "The Japanese Yen as an Invoicing Currency: Evidence from the 1980s"

Mariko Hatase (Hitotsubashi University),

18:45-18:55 Concluding Comments

Kazuhiko Yago (Waseda University)