

# The Potential for Matching Defined Contribution (MDC) Design Features In Pension Systems to Increase Coverage in Low and Middle Income Countries

Washington, DC, June 6 - 7, 2011  
The World Bank, 1850 I St. NW – Room I 2 - 220

Sponsored by the Social Protection and Labor Team of the Human Development Network (HDNSP) of the World Bank and the Research Institute for Policies on Pensions and Aging (RIPPA) of Japan.

<b>Monday, June 6</b>	<b>DAY ONE</b>
9.00 – 10:00 a.m.	<b>Registration and Coffee</b>
10:00 – 10:15 a.m.	<b><u>Welcome and Overview of Workshop Objectives</u></b> Richard Hinz, World Bank
10:15 – 12:30 p.m.	<b><u>Session 1: Introduction and Defining Conceptual Issues</u></b> Chair: Noriyuku Takayama, RIPPA
	<b>Why should governments or employers consider using the MDC approach to improve pension coverage?</b> Robert Holzmann, Consultant, World Bank
	<b>Rethinking social benefit design in a globalizing world</b> Santiago Levy, IADB Discussant: Sylvester Schieber, Consultant
	<b>Social benefit design and labor market outcomes with matching contributions</b> Ian Walker, World Bank Discussant: Gary Burtless, Brookings Institution
	<b>Evidence on factors associated with complementary pension coverage in OECD countries</b> Edward Whitehouse, OECD Discussant: Edward Palmer, Swedish Pension Fund
12:30 - 1:30 p.m.	<b>Buffet Lunch at Conference Venue</b>
1:30 - 5:00 p.m.	<b><u>Session 2: High Income Country Experience</u></b> Chair: Robert Palacios, World Bank
	<b>United States 401(k) plans</b> Dallas Salisbury and Jack Van Der Hei, EBRI Discussant: Richard Hinz, World Bank
	<b>Germany and the Riester pension</b> Axel Boersch-Supan, MEA ( <i>by video</i> ) Discussant: Frank Eich, IMF

1:30 - 5:00 p.m.

## **Session 2: High Income Country Experience (cont'd)**

Chair: Robert Palacios, World Bank

### **New Zealand and the KIWI saver scheme**

Peter Whiteford, UNSW

Discussant: Mike Orszag, Towers Watson

### **Japan and matching pension schemes**

Noriyuki Takayama, Hitotsubashi University and RIPPA

Discussant: Anita Schwarz, World Bank

**Tuesday, June 7**

**DAY TWO**

8:00 - 9:00 a.m.

### **Continental Breakfast at Conference Venue**

9:00 - 12:30 p.m.

## **Session 3: Middle Income and Developing Country Experience**

Chair: Robert Holzmann, Consultant, World Bank

### **Part I: Middle Income and Moderate Coverage Settings**

#### **Korea and matching pension schemes**

Hyung Po Moon, KDI

#### **Chile's new complementary occupational system**

Hermann von Gersdorff, Ministry of Finance, Chile

#### **Mexico, Columbia and Peru Korea and matched pension schemes**

David Tuesta, BBVA

**Discussant Panel:** John Piggott, UNSW; Gonzalo Reyes, World Bank; Mauricio Soto, IMF

### **Part II: Low Income and Low Coverage Settings**

#### **China's rural pension**

Mark Dorfman, World Bank

#### **India's experiences with MDC**

Robert Palacios, World Bank

#### **Cape Verde and Tunisia**

Antoine Delarue, SERVAC

#### **Thailand's New Pension System**

Mitchell Weiner, World Bank

**Discussant Panel:** Lawrence Thompson, May Wazzan, World Bank; David Kaplan, IADB

12:30 - 1:30 p.m.

**Buffet Lunch at Conference Venue**

1:30 - 4:15 p.m.

**Session 4: Behavioral and Design Lessons**

Chair: Richard Hinz, World Bank

**Lessons from Behavioral Economics**

Brigitte Madrian, Harvard Kennedy School

Discussant: Annamaria Lusardi, GWU

**Role of the Enabling Environment**

Michael Orzag, Towers Watson

Discussant: Miguel Angel Caballero, BBVA

**Parameter Selection**

Robert Palacios, World Bank

Discussant: John Piggott, UNSW

**The Challenge of Targeting**

Tarsicio Castaneda, Social Protection Expert

Discussant: Veronica Silva, World Bank

4:15 - 4:30 p.m.

**Closing Remarks**

Robert Holzmann, World Bank and Noriyuku Takayama, RIPPA