



**Conference on Global Financial and Economic Crisis
(Jointly organized by ADBI – MoF PRI – Hitotsubashi University, Center for
Intergenerational Studies)**

FISCAL POLICY ISSUES AFTER THE CRISIS

19 January 2010, ADBI, Tokyo

Program

- 9:15 – 9:30 Registration
- 9:30 – 9:40 Opening Remarks
 Toyonari Sasaki
 President, MoF Policy Research Institute (PRI)
- 9:40 – 9:50 Welcome Remarks
 Masahiro Kawai
 Dean, Asian Development Bank Institute (ADBI)

SESSION I: Overview of Fiscal Policy Issues After the Crisis

Chairperson: Mr. Akira Ariyoshi, Director
 Regional Office for Asia and the Pacific, IMF (TBC)

9:50 – 10:15 Paper 1: Overview of Fiscal Policy Issues After the Crisis

This paper will provide a general overview of issues related to fiscal policy after the crisis, including timing, implications for government debt management, monetary policy coordination and foreign exchange management. This includes a discussion of the criteria for achieving medium-term stability of the government debt situation and possible exchange rate risks.

Presenter: (TBD)

- 10:15 – 10:25 Discussant of Paper 1: Tokuo Iwaisako, PRI
- 10:25 – 10:50 Open Floor Discussion
- 10:50 – 11:05 Coffee break

SESSION II: Experience of Fiscal Policy Issues in Developed Economies

Chairperson: Mario Lamberte, Director of Research
 ADBI

**11:05 – 11:30 Paper 2: Experience of Fiscal Policy Issues in Developed
Economies**



This paper will focus on the experience of fiscal policy issues in developed economies, including the time pattern of fiscal stimulus, debt management and coordination with monetary policy.

Presenter: Barry Anderson, Head of Division, Directorate for Public Governance and Territorial Development, OECD

11:30 – 11:55 Paper 3: Experience of Fiscal Policy Issues Japan

This paper will review the experience of Japan covered in the PRI conference on Japanese fiscal policy to be held later this year.

Presenter: Kazuyuki Sugimoto, Special Adviser to the Minister of Finance

11:55 – 12:15 Comments by Discussants
Discussant of Paper 2: Takehiko Nakao, Director-General of the International Bureau, Ministry of Finance
Discussant of Paper 3: James Rhodes, GRIPS (TBC)

12:15 – 12:45 Open Floor Discussion

12:45 – 13:45 Lunch

SESSION IIIA: Fiscal Policy Issues in Asia

Chairperson: Hideaki Tanaka, Hitotsubashi U., CIS

13:45 – 14:10 Paper 4: Fiscal Policy Issues for the PRC after the Current Crisis

This paper provides a study fiscal policy issues in the PRC, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability.

Presenter: PRC CASS or other (TBD)

14:10 – 14:35 Paper 5: Fiscal Policy Issues for Indonesia after the Current Crisis

This paper provides a study fiscal policy issues in Indonesia, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability and possible exchange rate risks.

Presenter: Dr Anggito Abimanyu, Head of the Agency for Fiscal Analysis Indonesia Ministry of Finance or IDRC (TBD)

14:35 – 14:55 Comments by Discussants



Discussant of Paper 4: Mr. Osamu Tanaka, Director-General, MoF
PRI
Discussant of Paper 5: ADBI (TBD)

14:55 – 15:20 Open Floor Discussion

15:20 – 15:35 Coffee break

SESSION IIIB: Fiscal Policy Issues in Asia

Chairperson: Takashi Oshio, Hitotsubashi U., CIS

15:35 – 16:00 Paper 6: Fiscal Policy Issues for Korea after the Current Crisis

This paper provides a study fiscal policy issues in Korea, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability and possible exchange rate risks.

Presenter: Professor Kwanho Shin, Korea University (TBC)

16:00 – 16:25 Paper 7: Fiscal Policy Issues for India after the Current Crisis

This paper provides a study fiscal policy issues in India, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability and possible exchange rate risks.

Presenter: TBD

16:25 – 16:45 Comments by Discussants
Discussant of Paper 6: Hideaki Tanaka, Hitotsubashi U., CIS
Discussant of Paper 7: TBD (Japanese)

16:45 – 17:10 Open Floor Discussion

SESSION IV: Panel Discussion

17:10 – 17:45 Panel Session

Moderator: Masahiro Kawai, Dean, ADBI

Panelists: TBD

17:45 – 18:00 Closing Remarks: Keimei Kaizuka, Honorary President, PRI

18:30 – 20:00 Reception (by invitation only)