

**Annexe I Annuity Products Offered in India**

<b>Annuity Options</b>	<b>LIC</b>	<b>SBI LIFE- Immediate Annuity</b>	<b>ICICI Prudential- Immediate Annuity</b>	<b>Max NewYork Life</b>	<b>Bajaj Allianz Life- Pension Guarantee Scheme</b>	<b>Met Life India</b>
Annuity for Life	√	√	√	√	√	√
Life Annuity with Return of Purchase Price on death of annuitant	√	√	√	√	√	√
Life Annuity Guaranteed for a term, and then payable for life	Annuity certain for 5/10/15/20 years and after that payable for life	Annuity certain for 5/10/15 years and after that payable for life	Annuity certain for 5/10/15 years and after that payable for life	Annuity certain for 5/10/15/20 years and after that payable for life	Annuity certain for 5/10/15/20 years and after that payable for life	Annuity certain for 5/10/15 years and after that payable for life
Increasing Annuity	Annuity increases by 3% every year	Annuity increases by 1%, 2%, or 3% every year	na	na	na	Annuity increases by 3% every year
Joint-Survivor Annuity 1	100% of annuity payable to spouse on death of annuitant	100% of annuity payable to spouse on death of annuitant	100% of annuity payable to spouse on death of annuitant	na	na	100% of annuity payable to spouse on death of annuitant
Joint-Survivor Annuity 2	50% of annuity payable to spouse on death of annuitant	50% of annuity payable to spouse on death of annuitant	100% of annuity payable to spouse on death of annuitant, with return of purchase price to nominee after death of spouse	na	na	na