Conference on Global Financial and Economic Crisis
(Jointly organized by ADBI – MoF PRI – Hitotsubashi University, Center for Intergenerational Studies)

FISCAL POLICY ISSUES AFTER THE CRISIS

19 January 2010, ADBI, Tokyo

Program

9:15 – 9:30  Registration
9:30 – 9:40  Opening Remarks
            Toyonari Sasaki
            President, MoF Policy Research Institute (PRI)
9:40 – 9:50  Welcome Remarks
            Masahiro Kawai
            Dean, Asian Development Bank Institute (ADBI)

SESSION I: Overview of Fiscal Policy Issues After the Crisis

Chairperson:  Mr. Akira Ariyoshi, Director
            Regional Office for Asia and the Pacific, IMF (TBC)


This paper will provide a general overview of issues related to fiscal policy after the crisis, including timing, implications for government debt management, monetary policy coordination and foreign exchange management. This includes a discussion of the criteria for achieving medium-term stability of the government debt situation and possible exchange rate risks.

Presenter:  (TBD)

10:15 – 10:25  Discussant of Paper 1: Tokuo Iwaisako, PRI
10:25 – 10:50  Open Floor Discussion
10:50 – 11:05  Coffee break

SESSION II: Experience of Fiscal Policy Issues in Developed Economies

Chairperson:  Mario Lamberte, Director of Research
            ADBI

11:05 – 11:30  Paper 2: Experience of Fiscal Policy Issues in Developed Economies
This paper will focus on the experience of fiscal policy issues in developed economies, including the time pattern of fiscal stimulus, debt management and coordination with monetary policy.

Presenter: Barry Anderson, Head of Division, Directorate for Public Governance and Territorial Development, OECD


This paper will review the experience of Japan covered in the PRI conference on Japanese fiscal policy to be held later this year.

Presenter: Kazuyuki Sugimoto, Special Adviser to the Minister of Finance

11:55 – 12:15  Comments by Discussants

Discussant of Paper 2: Takehiko Nakao, Director-General of the International Bureau, Ministry of Finance

Discussant of Paper 3: James Rhodes, GRIPS (TBD)

12:15 – 12:45  Open Floor Discussion

12:45 – 13:45  Lunch

SESSION IIIA: Fiscal Policy Issues in Asia

Chairperson: Hideaki Tanaka, Hitotsubashi U., CIS

13:45 – 14:10  Paper 4: Fiscal Policy Issues for the PRC after the Current Crisis

This paper provides a study fiscal policy issues in the PRC, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability.

Presenter: PRC CASS or other (TBD)

14:10 – 14:35  Paper 5: Fiscal Policy Issues for Indonesia after the Current Crisis

This paper provides a study fiscal policy issues in Indonesia, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability and possible exchange rate risks.

Presenter: Dr Anggito Abimanyu, Head of the Agency for Fiscal Analysis Indonesia Ministry of Finance or IDRC (TBD)

14:35 – 14:55  Comments by Discussants
Discussant of Paper 4: Mr. Osamu Tanaka, Director-General, MoF PRI
Discussant of Paper 5: ADBI (TBD)

14:55 – 15:20  Open Floor Discussion
15:20 – 15:35  Coffee break

SESSION IIIB: Fiscal Policy Issues in Asia

Chairperson: Takashi Oshio, Hitotsubashi U., CIS

15:35 – 16:00  Paper 6: Fiscal Policy Issues for Korea after the Current Crisis

This paper provides a study fiscal policy issues in Korea, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability and possible exchange rate risks.

Presenter: Professor Kwanho Shin, Korea University (TBC)

16:00 – 16:25  Paper 7: Fiscal Policy Issues for India after the Current Crisis

This paper provides a study fiscal policy issues in India, including stimulus measures implemented after the crisis, timing issues and criteria for achieving medium-term debt stability and possible exchange rate risks.

Presenter: TBD

16:25 – 16:45  Comments by Discussants
Discussant of Paper 6: Hideaki Tanaka, Hitotsubashi U., CIS
Discussant of Paper 7: TBD (Japanese)

16:45 – 17:10  Open Floor Discussion

SESSION IV: Panel Discussion

17:10 – 17:45  Panel Session

Moderator: Masahiro Kawai, Dean, ADBI
Panelists: TBD

17:45 – 18:00  Closing Remarks: Keimei Kaizuka, Honorary President, PRI

18:30 – 20:00  Reception (by invitation only)