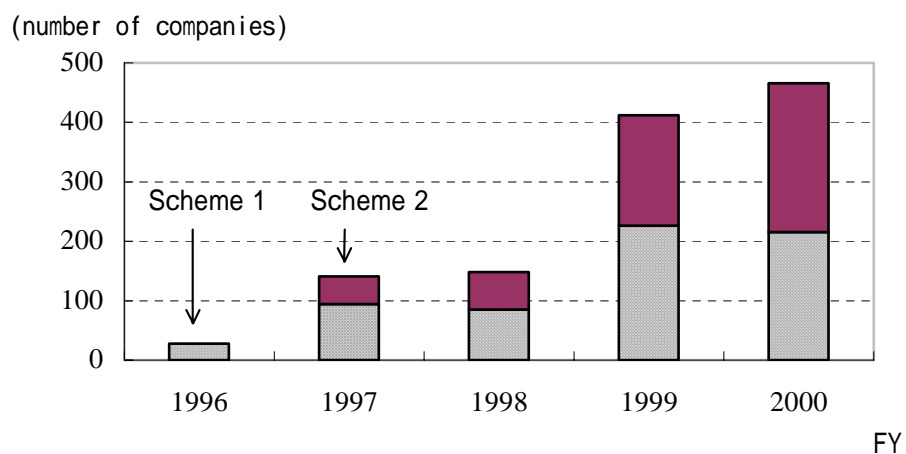


Chart1 Developments of the Grant of Stock Options in Japan



Sources:

Daiwa Securities SMBC “Sutokku opusyon dounyu happyou gaisya (announcement of companies introducing stock option)”

Notes: Multiple votes of companies are included.