

Table 1 Disposable Income

		(10,000 yen)					
Year	Age	All Household		Employees Households		Self-Employed Households	
		mean	median	mean	median	mean	median
1979	-24	243	223	241	221	273	257
	25-	283	257	284	258	268	236
	30-	307	287	307	290	304	268
	35-	347	323	349	330	340	287
	40-	379	353	384	363	366	310
	45-	410	384	420	398	387	336
	50-	448	420	454	435	434	378
	55-	427	391	455	429	395	338
	60-	366	319	406	377	348	288
	65-	359	295	421	386	340	259
	70-	350	263	411	347	342	252
	75-	273	214	321	260	271	209
	80+	274	176	375	414	273	174
	Average	367	331	370	341	361	300
1984	-24	275	256	279	260	242	221
	25-	336	315	341	317	294	275
	30-	383	359	388	364	362	320
	35-	431	407	444	420	392	342
	40-	475	453	492	471	430	370
	45-	508	486	532	514	463	402
	50-	535	508	574	555	483	422
	55-	528	491	587	559	496	425
	60-	467	403	502	456	509	441
	65-	413	339	466	433	482	402
	70-	378	314	511	407	440	381
	75-	366	297	486	393	469	372
	80+	300	229	183	183	460	386
	Average	458	419	476	442	456	387
1989	-24	320	302	318	298	412	421
	25-	384	350	381	349	433	374
	30-	446	409	442	409	483	411
	35-	508	471	506	474	526	455
	40-	562	527	563	533	560	487
	45-	631	601	629	612	643	559
	50-	685	646	693	673	680	597
	55-	658	618	684	653	660	589
	60-	538	467	578	530	614	538
	65-	482	394	595	508	577	482
	70-	463	356	539	503	604	512
	75-	428	309	491	421	653	513
	80+	385	289	512	380	567	499
	Average	558	506	564	522	610	524
1994	-24	352	343	356	349	292	266
	25-	444	415	442	415	471	415
	30-	510	479	514	484	465	413
	35-	591	557	595	561	555	499
	40-	660	626	668	635	607	557
	45-	735	702	752	720	643	594
	50-	801	769	830	794	674	624
	55-	777	730	823	784	621	550
	60-	605	520	698	615	524	436
	65-	523	427	692	594	463	383
	70-	469	382	738	646	431	365
	75-	433	358	768	595	406	345
	80+	486	351	842	595	461	340
	Average	642	587	683	628	530	448

Note: Figures for jobless households are included in those for self-employed households only for 1979.

Table 2 Month-to-Year Consumption Conversion Ratio

Items	1979/1984	1989	1994
1. Foods	12.240	12.028	12.289
2. Housing	12.252	11.845	11.994
3. Fuel, Light & Water Charges	13.476	12.790	12.972
4. Housing Furniture & Household Appliances	11.952	11.328	12.349
5. Clothes and Footwear	12.960	12.361	13.469
6. Medical Care	11.808	11.948	12.312
7. Transportation & Communication	12.120	12.173	11.848
8. Education	12.900	11.942	12.193
9. Recreation	13.008	12.914	13.341
10. Others	13.092	13.511	12.973

Note: For the 1979 and 1984 adjustments, the conversion ratios are calculated from the 1984 FIES.

Source: The 1984, 1989 and 1994 FIES.

Table 3 Consumption Expenditure

(10,000 yen)

Year	Age	All Household		Employees Households		Self-Employed Households	
		mean	median	mean	median	mean	median
1979	-24	211	186	208	186	249	195
	25-	228	209	228	211	227	198
	30-	241	219	241	221	241	212
	35-	261	243	260	244	267	235
	40-	287	265	284	266	296	261
	45-	324	291	324	295	321	279
	50-	339	299	345	309	327	275
	55-	306	265	316	280	295	240
	60-	265	219	279	234	258	212
	65-	239	201	252	216	236	197
	70-	234	188	248	219	232	183
75-	191	168	223	153	190	168	
80+	179	137	247	166	178	133	
	Average	279	248	279	251	278	236
1984	-24	236	211	236	215	261	174
	25-	267	249	268	250	265	234
	30-	286	266	287	271	280	249
	35-	310	289	315	293	295	271
	40-	343	321	346	325	334	305
	45-	381	346	394	361	359	313
	50-	394	350	421	380	357	302
	55-	374	314	409	359	346	272
	60-	323	268	360	297	325	268
	65-	283	241	310	267	305	256
	70-	268	222	317	284	296	245
75-	239	206	322	240	282	249	
80+	223	173	608	608	306	249	
	Average	333	297	344	310	328	280
1989	-24	277	239	277	236	295	274
	25-	299	266	299	266	296	268
	30-	324	294	326	297	308	265
	35-	346	322	350	327	331	296
	40-	383	354	387	359	372	329
	45-	451	407	459	419	435	375
	50-	469	405	487	430	438	351
	55-	431	365	456	388	405	331
	60-	368	310	397	335	370	306
	65-	328	276	385	324	333	280
	70-	307	254	349	289	340	288
75-	295	310	277	219	400	301	
80+	262	194	192	232	354	251	
	Average	385	335	397	350	384	320
1994	-24	282	258	285	258	240	226
	25-	331	300	331	300	340	302
	30-	358	331	360	333	330	296
	35-	387	360	391	364	351	329
	40-	433	400	437	404	411	375
	45-	517	463	527	470	466	412
	50-	532	474	551	492	451	386
	55-	500	423	531	451	397	323
	60-	426	355	472	396	387	327
	65-	368	324	445	385	341	304
	70-	341	289	445	373	327	279
75-	299	251	432	314	289	245	
80+	291	238	393	352	284	235	
	Average	436	381	459	402	374	321

Note: Figures of jobless households are included in those of self-employed households only for 1979. Consumer durables are included.

Table 4 Savings (I)

		(10,000 yen)					
Year	Age	All Household Households		Employees Households		Self-Employed Households	
		mean	median	mean	median	mean	median
1979	-24	32	33	33	33	23	25
	25-	55	53	56	54	41	39
	30-	66	66	67	68	64	43
	35-	85	79	89	84	73	45
	40-	92	85	100	93	70	43
	45-	87	86	95	95	66	48
	50-	109	105	110	116	107	79
	55-	121	104	139	123	100	76
	60-	101	77	127	102	90	63
	65-	119	73	169	165	105	57
	70-	116	68	163	130	109	61
	75-	82	36	98	54	81	33
	80+	95	32	127	249	95	32
	Average	89	77	91	84	83	54
1984	-24	38	37	43	39	-19	-33
	25-	69	66	74	70	29	23
	30-	97	89	101	93	82	59
	35-	122	114	129	122	97	73
	40-	132	127	146	142	96	68
	45-	127	122	139	137	104	82
	50-	140	139	153	156	127	110
	55-	154	144	178	177	150	124
	60-	144	112	142	128	184	144
	65-	130	88	156	146	177	129
	70-	110	74	194	129	144	105
	75-	127	74	164	168	187	117
	80+	77	34	122	122	155	104
	Average	125	111	132	123	128	97
1989	-24	43	58	40	57	117	118
	25-	85	86	82	86	137	82
	30-	122	112	116	111	175	136
	35-	162	147	156	147	194	146
	40-	179	170	176	173	188	153
	45-	180	172	171	176	208	155
	50-	216	206	206	207	242	213
	55-	227	212	228	225	254	221
	60-	170	132	181	162	244	200
	65-	154	107	210	172	244	168
	70-	156	99	190	214	264	191
	75-	133	66	214	263	254	205
	80+	123	90	320	148	213	197
	Average	173	150	167	157	226	177
1994	-24	70	76	71	82	52	3
	25-	112	109	111	110	131	107
	30-	152	142	154	145	135	89
	35-	204	189	204	192	204	144
	40-	226	218	231	223	196	185
	45-	218	216	225	223	176	152
	50-	269	256	279	267	223	194
	55-	277	257	293	279	224	191
	60-	178	139	226	192	137	94
	65-	155	109	247	202	123	86
	70-	128	89	294	234	104	78
	75-	133	104	336	202	117	95
	80+	194	99	449	322	176	92
	Average	206	183	225	205	157	113

Note: Figures of jobless households are included in those of self-employed households only for 1979.

Table 5 Savings (II)

		(10,000 yen)							
Year	Age	Home Owning		Tenant		Hh Head Working		Hh Head Non-working	
		mean	median	mean	median	mean	median	mean	median
1979	-24	62	63	24	25	32	33	131	131
	25-	91	79	37	42	55	53	1	29
	30-	90	85	45	50	66	66	35	30
	35-	101	94	57	57	86	79	38	18
	40-	104	96	62	57	92	85	-7	-5
	45-	94	95	59	55	88	87	-12	-4
	50-	116	116	73	69	111	108	-9	11
	55-	127	111	82	80	133	116	-12	-2
	60-	107	87	67	37	128	105	18	20
	65-	129	89	63	28	173	133	25	21
	70-	127	75	28	23	177	123	40	27
	75-	90	46	22	25	111	70	56	32
80+	113	54	25	15	185	74	29	15	
	Average	105	94	53	50	92	80	21	19
1984	-24	87	78	25	30	39	38	4	-22
	25-	109	107	52	53	70	67	-24	-27
	30-	130	123	66	65	98	90	-14	-12
	35-	145	138	75	74	122	115	-23	-31
	40-	148	144	78	78	133	128	-56	-40
	45-	137	134	77	69	128	123	-13	-19
	50-	150	150	83	79	142	140	-34	-32
	55-	161	153	87	81	165	155	17	20
	60-	154	124	58	45	170	135	48	46
	65-	140	100	54	38	173	133	41	36
	70-	118	80	30	30	150	110	44	40
	75-	137	86	43	13	186	124	66	33
80+	85	44	15	8	154	112	26	15	
	Average	144	133	69	66	131	117	38	32
1989	-24	39	109	44	50	43	58	33	-30
	25-	138	135	66	73	86	86	42	47
	30-	170	152	83	82	122	112	31	72
	35-	191	177	108	104	162	147	94	41
	40-	200	190	111	108	179	170	210	241
	45-	196	189	99	95	180	173	135	48
	50-	227	223	148	120	217	208	119	98
	55-	237	225	140	119	238	223	52	40
	60-	178	141	88	67	218	182	53	50
	65-	160	113	98	52	235	170	43	43
	70-	161	103	106	47	252	197	59	47
	75-	144	80	59	10	251	205	52	36
80+	128	102	84	64	215	197	73	64	
	Average	196	177	99	91	184	161	58	47
1994	-24	128	112	58	73	71	80	6	-11
	25-	166	160	97	100	112	109	86	82
	30-	204	190	120	122	153	142	108	71
	35-	247	234	141	136	204	189	195	169
	40-	253	243	151	139	228	218	86	201
	45-	238	237	124	118	218	217	154	138
	50-	239	270	189	165	272	259	72	25
	55-	283	278	169	149	289	268	26	45
	60-	294	149	85	51	240	193	43	45
	65-	189	116	97	57	251	197	77	69
	70-	162	93	72	52	262	192	66	66
	75-	134	109	75	50	278	214	84	75
80+	142	117	28	17	383	322	127	67	
	Average	234	214	129	120	226	202	71	65

Table 6 Saving Rates of All Households by Income Class

(%)

Year	Age	Income Class				mean
		I	II	III	IV	
1979	-24	-14.0	5.0	15.3	26.1	13.2
	25-	-5.8	13.4	17.8	33.5	19.4
	30-	-1.4	15.7	22.5	33.4	21.6
	35-	2.2	17.2	25.2	36.6	24.6
	40-	-0.8	17.7	24.3	36.7	24.2
	45-	-2.4	14.5	21.8	31.9	21.1
	50-	-1.0	17.6	23.8	35.8	24.3
	55-	-8.7	18.3	27.2	41.7	28.3
	60-	-16.9	12.6	26.4	44.0	27.7
	65-	-18.6	10.3	30.6	41.1	33.2
	70-	-32.8	12.2	23.2	53.0	33.0
75-	7.0	11.4	16.8	47.1	30.0	
80+	-4.6	-1.3	29.4	49.6	34.7	
	Average	-2.7	16.3	23.5	36.6	24.1
1984	-24	-13.8	12.3	15.8	23.6	13.9
	25-	-1.2	14.4	22.0	31.8	20.5
	30-	2.7	18.3	25.6	38.0	25.4
	35-	5.9	21.6	29.3	39.7	28.2
	40-	1.6	23.1	29.6	38.7	27.8
	45-	-1.7	19.7	26.3	35.5	24.9
	50-	-2.0	21.5	27.1	36.3	26.3
	55-	-3.3	21.5	30.8	39.3	29.1
	60-	-3.6	17.7	30.7	43.7	30.8
	65-	-5.8	12.6	28.6	47.1	31.4
	70-	-1.4	12.1	25.5	42.6	29.1
75-	-2.3	20.1	27.7	48.8	34.7	
80+	-6.9	-3.6	19.4	41.1	25.8	
	Average	-0.6	19.4	28.5	38.1	27.2
1989	-24	-14.2	1.6	16.1	30.4	13.5
	25-	1.7	12.7	22.8	37.1	22.3
	30-	7.9	18.1	26.5	41.0	27.4
	35-	10.2	25.3	31.3	44.4	31.8
	40-	11.5	25.7	32.5	42.6	31.8
	45-	9.3	23.0	27.5	39.3	28.5
	50-	11.0	26.9	32.3	39.9	31.5
	55-	1.4	29.6	37.9	43.3	34.5
	60-	-3.5	14.9	32.1	46.2	31.7
	65-	-8.3	15.5	29.1	48.5	32.0
	70-	-4.3	10.1	30.2	50.8	33.8
75-	-15.2	13.7	18.4	49.4	31.1	
80+	-23.4	23.2	34.8	42.3	31.9	
	Average	4.6	22.9	31.5	42.1	31.0
1994	-24	4.2	14.8	16.2	31.7	19.8
	25-	6.8	18.7	26.3	36.7	25.3
	30-	11.1	26.3	28.5	41.1	29.9
	35-	18.8	29.7	33.4	44.6	34.4
	40-	14.8	29.8	35.9	43.4	34.3
	45-	10.7	25.2	30.0	38.8	29.6
	50-	16.5	26.9	31.7	44.4	33.6
	55-	11.7	30.4	37.3	44.0	35.6
	60-	-7.7	14.6	27.5	45.7	29.5
	65-	0.5	12.0	27.6	45.4	29.7
	70-	-4.1	13.3	18.7	45.4	27.2
75-	-8.0	20.0	25.7	47.0	30.8	
80+	6.5	18.6	34.5	54.7	40.0	
	Average	8.1	25.7	32.3	45.1	32.1

Note: Income classes I-IV are yearly income quartile groups.

Table 7 Age Profile of Home Ownership Rate

Age	1979	1984	1989	1994
-24	20.8	20.6	15.9	17.0
25-29	33.0	29.5	27.1	21.7
30-34	47.5	48.9	45.0	38.3
35-39	64.1	66.1	64.6	59.1
40-44	71.4	76.7	76.5	73.5
45-49	79.1	82.9	83.2	81.4
50-54	83.9	85.3	85.6	85.3
55-59	85.5	90.4	89.1	86.1
60-64	85.7	89.0	91.3	89.9
65-69	85.2	88.1	90.4	89.9
70-74	88.2	90.3	90.4	90.3
75-79	87.3	89.2	86.9	87.6
80+	80.0	88.5	88.0	87.0
Average	68.3	74.2	75.6	73.8

Source: The 1979, 1984, 1989 and 1994 NSFIE.

Table 8 Saving Rates of Home-Owing Households by Income Class

Year	Age	Income Class				mean
		I	II	III	IV	
1979	-24	5.5	3.3	22.7	29.2	19.4
	25-	3.7	20.6	28.6	39.7	28
	30-	5.1	20.8	26	38.3	26.6
	35-	6.4	21.8	28.3	38.5	27.6
	40-	2.7	20.5	25.9	37.9	26.1
	45-	-2.7	16.5	24	32.1	22
	50-	0.4	17.9	25.3	36.2	24.9
	55-	-6	20.3	27.1	42.3	28.8
	60-	-15.5	14.5	26.5	44.5	28.2
	65-	-21.5	11.5	33.7	52.1	34.1
	70-	-26.9	12.8	23.5	54.5	34.5
75-	7.2	7.8	23.5	47.1	31.2	
80+	-8.5	-5.3	29.2	54.9	37.7	
	Average	0.1	19.5	25.8	38.2	26.4
1984	-24	5.4	13	19.4	44.2	26.8
	25-	5.1	22.9	31	39.6	29
	30-	11	23.4	31.3	42.2	31
	35-	11.6	25.3	33.2	42	31.7
	40-	6.5	25	31.4	40.2	29.9
	45-	1.9	21.3	27.4	36.1	26.1
	50-	0	22.9	28.5	36.6	27.3
	55-	-4.2	22.4	31.5	40.1	29.7
	60-	-3.1	19.8	32.4	44.4	31.9
	65-	-2.7	13.4	31.7	47.3	32.6
	70-	0.6	14	26.2	44.5	30.5
75-	0.4	21.3	29.2	49.6	35.7	
80+	-13.9	7.2	19.1	41.6	27.1	
	Average	3.2	23.3	30.5	39.5	29.5
1989	-24	20.9	-58.6	13	37.1	10.3
	25-	3.6	26.2	35.3	41.4	31.2
	30-	14.9	30.2	35.7	44.1	34.7
	35-	15.8	28.4	34.8	47.1	35.2
	40-	16	28.5	34.5	43.8	34
	45-	12.5	24.6	29.3	40	30
	50-	11.9	28.6	33.4	39.8	32.2
	55-	2.6	31.1	38.2	43.8	35.2
	60-	-3.6	15.7	34.1	46.3	32.2
	65-	-7.7	15.7	29.6	48.9	32.3
	70-	-4.9	11.5	29.7	51.2	33.9
75-	-13.1	19	21.1	48.4	32	
80+	-21	27.7	32.3	42.3	31.9	
	Average	7.9	26.3	33.8	43.1	33
1994	-24	-10.3	15	38.2	46.9	32.5
	25-	13.4	27	36	46.1	34.5
	30-	20.7	33.2	35.1	47	36.9
	35-	26.5	34.7	37.9	48.4	39.3
	40-	20.2	33.7	37.6	44.1	36.6
	45-	14.5	26.6	30.6	40.7	31.2
	50-	16.9	28.2	33.5	44.5	34.3
	55-	16	31.3	37.8	44.3	36.5
	60-	-6.9	15.8	29.4	46.3	30.5
	65-	2.5	11.9	27.3	46.3	30.1
	70-	2.9	12.9	18.9	45.7	27.8
75-	-4.8	17.4	27.8	47.9	31.7	
80+	14.2	22.1	35.6	56.8	42.5	
	Average	10.3	28.5	34.2	43.9	34.1

Note: Income classes I-IV are yearly income quartile groups.

Table 9 Saving Rates of Tenant Households by Income Class

(%)

Year	Age	Income Class				mean
		I	II	III	IV	
1979	-24	-18.6	2.3	16.8	23.6	10.9
	25-	-6.8	8.5	14.8	26.2	14.2
	30-	-7.0	10.5	18.3	27.3	16.1
	35-	-2.9	12.2	18.9	31.0	18.4
	40-	-5.6	11.8	19.3	31.6	18.6
	45-	-8.5	13.1	16.1	28.5	16.9
	50-	-9.1	12.9	24.1	30.3	20.2
	55-	-17.0	17.5	20.5	38.7	24.2
	60-	-22.3	1.1	22.2	43.5	23.6
	65-	-18.2	-1.2	21.4	44.0	25.3
	70-	-39.6	0.7	5.7	29.0	13.6
75-	-23.4	19.2	5.0	28.6	14.4	
80+	-0.5	21.6	n.a.	13.1	14.2	
	Average	-8.9	11.0	17.9	30.3	15.6
1984	-24	-17.3	9.5	19.3	13.1	9.7
	25-	-7.5	12.4	18.8	26.6	16.3
	30-	-4.4	15.1	19.6	30.4	19.0
	35-	-1.6	14.2	20.1	31.4	19.8
	40-	-9.9	14.6	22.5	30.3	19.4
	45-	-16.3	10.2	19.1	31.0	18.0
	50-	-7.4	8.9	21.8	29.5	19.0
	55-	-5.5	12.7	18.0	34.4	21.4
	60-	-10.9	7.1	16.7	30.9	17.9
	65-	-34.9	6.7	19.9	33.3	18.3
	70-	-29.4	10.0	19.9	13.6	10.9
75-	-27.5	16.5	1.5	38.4	19.8	
80+	-50.6	-2.0	10.9	23.4	8.0	
	Average	-7.3	11.7	19.4	29.9	18.7
1989	-24	-16.2	4.9	17.3	30.2	14.2
	25-	-2.9	11.8	18.8	31.2	18.2
	30-	3.6	12.3	18.5	34.5	20.2
	35-	3.4	18.4	26.7	36.2	24.3
	40-	-0.7	16.7	26.6	33.9	23.1
	45-	-3.4	15.4	18.4	29.1	19.1
	50-	10.0	16.7	24.8	37.8	26.6
	55-	-12.3	23.4	29.0	37.7	27.3
	60-	-9.0	16.0	19.9	35.9	22.7
	65-	-4.6	8.9	28.3	43.4	27.4
	70-	-12.5	8.9	29.4	51.6	32.2
75-	-37.4	-11.9	17.8	48.1	22.1	
80+	-90.5	12.8	28.9	55.1	31.7	
	Average	0.0	15.0	22.5	33.9	22.4
1994	-24	8.3	12.6	14.4	25.3	16.8
	25-	5.3	19.7	21.0	33.1	22.5
	30-	7.1	21.8	26.0	34.1	24.9
	35-	10.7	21.9	27.4	34.8	26.3
	40-	6.8	19.2	27.4	38.4	26.7
	45-	-2.0	16.1	24.3	28.7	20.7
	50-	7.3	23.3	25.9	39.2	28.4
	55-	-7.1	21.7	30.5	40.4	28.5
	60-	-21.1	13.0	14.1	30.9	17.7
	65-	-10.6	7.0	20.8	41.9	24.1
	70-	-46.0	4.2	25.1	40.3	19.9
75-	-25.5	9.8	33.7	35.3	22.8	
80+	-58.3	20.2	27.1	25.6	9.8	
	Average	3.3	19.6	25.6	34.6	24.8

Note: Income classes I-IV are yearly income quartile groups.

Table 10 Saving Rates of Households with Working Head by Income Class

							(%)
Year	Age	Income Class				mean	
		I	II	III	IV		
1979	-24	-14.2	5.0	15.3	26.0	13.2	
	25-	-5.9	13.5	17.9	33.5	19.5	
	30-	-1.2	15.6	22.6	33.4	21.6	
	35-	2.3	17.2	25.2	36.5	24.7	
	40-	-0.4	18.1	24.3	36.6	24.3	
	45-	-1.6	14.6	21.9	32.0	21.3	
	50-	0.3	18.3	24.6	35.8	24.6	
	55-	-1.8	21.6	28.6	42.6	29.9	
	60-	-6.2	20.4	29.1	46.7	31.8	
	65-	-1.4	25.8	40.2	52.9	39.8	
	70-	-39.4	28.1	28.1	58.7	39.6	
	75-	4.9	9.1	12.1	54.8	31.6	
80+	-7.1	27.1	22.0	66.3	46.5		
	Average	-0.1	16.9	24.0	36.7	24.6	
1984	-24	-11.1	11.4	15.8	23.6	14.1	
	25-	0.2	14.4	22.1	31.8	20.8	
	30-	2.9	18.3	25.7	38.1	25.5	
	35-	6.7	21.5	29.2	39.9	28.3	
	40-	2.3	23.4	29.6	38.7	28.0	
	45-	-1.0	19.4	26.6	35.5	25.0	
	50-	-1.1	21.9	27.3	36.3	26.5	
	55-	2.8	22.2	32.3	39.8	30.3	
	60-	3.5	22.0	34.5	45.0	33.6	
	65-	-0.5	23.8	36.3	48.4	36.1	
	70-	11.9	14.9	31.5	45.3	33.4	
	75-	20.4	20.6	37.1	51.1	39.5	
80+	3.7	21.8	21.8	49.3	33.7		
	Average	2.7	20.7	28.8	38.3	27.8	
1989	-24	-13.9	1.6	15.8	30.4	13.5	
	25-	0.1	12.7	22.8	37.1	22.3	
	30-	8.3	18.2	26.5	41.0	27.4	
	35-	10.6	25.3	31.2	44.4	31.9	
	40-	11.9	25.6	32.4	42.4	31.8	
	45-	9.8	22.9	27.4	39.2	28.5	
	50-	11.7	26.9	32.3	39.8	31.6	
	55-	6.4	31.1	38.0	43.5	35.3	
	60-	6.5	25.1	36.0	48.7	36.4	
	65-	13.9	28.3	38.2	52.6	40.5	
	70-	9.7	29.4	40.4	55.4	42.5	
	75-	0.1	11.5	40.5	54.4	39.1	
80+	-11.0	31.8	32.3	50.7	38.0		
	Average	8.5	24.6	32.3	42.3	31.9	
1994	-24	5.9	14.9	16.1	31.8	19.9	
	25-	7.1	18.6	26.3	36.7	25.3	
	30-	11.0	26.4	28.7	41.1	29.9	
	35-	19.0	29.6	33.4	44.4	34.4	
	40-	16.8	29.7	35.9	43.4	34.6	
	45-	11.5	25.0	30.1	38.8	29.7	
	50-	17.7	27.3	31.9	44.5	33.8	
	55-	16.5	31.8	37.5	44.1	36.4	
	60-	11.4	22.4	33.9	47.8	35.3	
	65-	14.2	24.0	35.2	51.9	38.1	
	70-	12.0	22.7	44.3	51.3	40.3	
	75-	8.8	33.5	42.4	56.6	43.9	
80+	38.4	38.3	35.2	66.7	51.0		
	Average	14.2	27.7	32.9	43.0	33.5	

Note: Income classes I-IV are yearly income quartile groups.

Table 11 Saving Rates of Households with Non-Working Head by Income Class

(%)						
Year	Age	Income Class				mean
		I	II	III	IV	
1979	-24	37.3	n.a.	n.a.	n.a.	37.3
	25-	-104.2	-0.3	22.7	9.8	1.1
	30-	-48.6	15.7	24.1	24.2	16.2
	35-	-13.2	8.8	9.4	34.1	18.4
	40-	-160.8	-22.3	16.2	21.5	-3.9
	45-	-73.9	-3.5	11.9	-4.0	-5.6
	50-	-55.5	-14.6	-24.4	21.6	-4.3
	55-	-52.2	-31.9	7.6	8.0	-5.0
	60-	-35.2	-2.6	1.3	25.6	7.3
	65-	-25.7	-13.8	3.7	33.0	11.0
	70-	-22.4	4.4	15.0	32.4	17.3
	75-	-2.8	12.6	17.8	44.9	27.5
	80+	-3.6	-7.6	22.5	25.4	16.0
	Average	-26.7	-10.5	5.6	27.1	9.2
1984	-24	n.a.	n.a.	-15.4	22.1	2.7
	25-	-0.4	-74.1	-38.4	-10.2	-22.9
	30-	-100.9	-11.9	-21.1	11.8	-9.3
	35-	-103.6	-28.9	-3.0	4.6	-16.8
	40-	-135.3	-56.3	-46.1	5.2	-31.3
	45-	-92.1	-6.7	-17.0	19.4	-6.2
	50-	-46.1	-52.1	-10.0	5.6	-14.4
	55-	-63.7	-15.1	4.9	28.5	5.5
	60-	-10.9	0.6	11.0	29.3	14.8
	65-	-13.8	8.9	8.2	28.5	14.6
	70-	-9.2	7.3	11.2	32.1	16.9
	75-	-20.9	11.1	19.8	43.3	25.4
	80+	-5.1	-31.7	25.2	28.3	13.5
	Average	-21.5	2.7	9.7	28.1	13.4
1989	-24	-101.0	-33.7	41.1	n.a.	16.9
	25-	19.0	-45.6	20.0	62.4	18.7
	30-	-288.8	20.4	25.0	60.7	9.6
	35-	-120.9	-2.3	43.7	48.6	25.3
	40-	-116.4	16.1	55.8	50.3	39.2
	45-	-80.4	-17.8	28.9	51.2	28.4
	50-	-74.1	16.8	20.0	47.5	27.1
	55-	-50.3	-9.2	4.3	39.4	13.4
	60-	-11.1	-4.5	10.1	30.9	13.7
	65-	-27.9	1.3	10.9	30.9	12.5
	70-	-7.0	9.5	2.5	36.7	18.0
	75-	-12.8	5.0	17.6	34.2	18.6
	80+	-26.2	18.9	36.4	34.5	25.5
	Average	-22.0	3.0	9.7	34.9	16.2
1994	-24	-340.1	0.4	1.4	18.6	3.8
	25-	-73.0	-50.0	38.8	37.4	22.6
	30-	-34.2	-3.3	37.6	45.8	28.6
	35-	-0.9	19.3	43.1	53.9	38.1
	40-	-111.2	-28.6	42.2	40.1	14.4
	45-	-71.4	13.2	20.4	44.5	25.2
	50-	-60.0	-10.7	4.4	37.8	12.5
	55-	-47.3	-13.1	3.9	27.8	5.9
	60-	-32.8	-5.6	5.3	31.5	10.0
	65-	-1.9	4.8	14.2	34.7	18.6
	70-	-9.2	13.6	13.1	30.6	17.1
	75-	-8.6	16.3	20.0	37.3	23.0
	80+	4.4	13.2	24.9	47.4	32.5
	Average	-15.1	5.4	11.4	34.5	17.0

Note: Income classes I-IV are yearly income quartile groups.

Table 12 Saving Rates of Employee Households by Income Class

(%)

Year	Age	Income Class				mean
		I	II	III	IV	
1979	-24	-14.1	4.3	17.4	26.6	13.6
	25-	-2.1	14.1	18.5	33.1	19.9
	30-	2.9	15.9	22.9	32.5	21.7
	35-	9.4	20.2	26.3	35.3	25.5
	40-	9.9	20.8	25.8	36.0	26.0
	45-	7.4	17.9	23.1	31.3	22.7
	50-	9.0	19.2	24.1	32.6	24.1
	55-	9.7	25.6	30.0	39.8	30.5
	60-	3.6	27.7	28.0	42.6	31.3
	65-	17.6	35.9	42.1	46.5	40.1
	70-	-9.1	25.6	34.6	54.2	39.6
75-	24.9	30.8	31.4	30.9	30.5	
80+	n.a.	-3.7	n.a.	60.0	34.0	
	Average	6.0	19.9	24.8	33.9	24.6
1984	-24	-9.2	11.7	17.3	25.2	15.4
	25-	1.2	14.9	22.2	33.1	21.6
	30-	7.3	19.6	25.4	37.8	25.9
	35-	13.4	23.3	29.8	38.7	29.1
	40-	13.8	26.4	31.0	37.6	29.7
	45-	10.7	23.9	26.5	33.2	26.1
	50-	13.3	23.6	27.7	32.4	26.6
	55-	17.8	22.4	31.5	38.1	30.3
	60-	14.1	19.7	27.0	37.5	28.3
	65-	16.6	31.6	33.9	39.4	33.5
	70-	36.3	18.1	39.1	45.0	38.0
75-	34.5	-2.8	49.2	37.3	33.7	
80+	n.a.	n.a.	n.a.	66.8	66.8	
	Average	11.4	23.1	29.0	35.2	27.7
1989	-24	-13.6	1.6	16.2	28.7	12.7
	25-	0.5	12.8	23.6	35.1	21.6
	30-	9.2	17.6	26.6	38.9	26.3
	35-	14.0	26.1	30.3	41.7	30.8
	40-	16.8	26.4	32.4	39.8	31.3
	45-	15.3	23.4	26.3	35.3	27.2
	50-	15.6	26.6	30.5	36.4	29.8
	55-	14.4	31.1	36.8	38.2	33.3
	60-	9.6	21.5	33.6	41.1	31.4
	65-	21.1	32.3	31.4	43.2	35.4
	70-	31.0	37.3	33.3	37.7	35.3
75-	1.8	54.3	42.3	49.9	43.5	
80+	38.9	n.a.	83.2	n.a.	62.5	
	Average	12.1	24.9	30.8	37.4	29.6
1994	-24	6.5	16.8	15.9	30.5	19.9
	25-	6.8	18.9	27.1	35.9	25.1
	30-	12.5	26.7	28.6	40.7	29.9
	35-	20.6	30.3	33.0	43.5	34.2
	40-	19.7	30.1	35.8	42.6	34.6
	45-	16.1	25.5	29.9	38.1	30.0
	50-	21.3	26.3	32.5	43.4	33.7
	55-	19.7	31.3	36.4	42.4	35.6
	60-	12.1	20.6	33.5	42.7	32.3
	65-	7.9	27.2	30.9	49.6	35.7
	70-	8.7	28.4	42.4	50.9	39.8
75-	20.4	16.0	50.1	54.5	43.7	
80+	8.0	64.8	50.1	65.6	53.4	
	Average	16.9	28.0	32.3	41.2	32.9

Note: Income classes I-IV are yearly income quartile groups.

Table 13 Saving Rates of Self-Employed Households by Income Class

Year	Age	Income Class				(%)
		I	II	III	IV	mean
1979	-24	-17.2	14.3	3.6	17.0	8.6
	25-	-28.8	2.0	11.4	35.8	15.2
	30-	-27.2	6.1	16.6	42.6	20.9
	35-	-24.3	4.2	17.9	41.4	21.4
	40-	-24.8	3.0	15.8	38.7	19.1
	45-	-29.5	0.3	18.5	33.3	17.0
	50-	-24.3	8.0	23.1	42.0	24.6
	55-	-30.8	8.1	24.4	42.7	25.3
	60-	-23.0	1.8	24.8	44.9	25.7
	65-	-25.3	2.3	23.9	51.3	30.7
	70-	-33.1	10.1	24.0	51.0	32.0
75-	5.5	11.5	16.1	47.7	30.0	
80+	-6.8	-0.1	26.8	50.6	34.7	
	Average	-25.1	5.1	19.3	41.7	23.0
1984	-24	-26.3	-15.4	-12.3	1.8	-7.7
	25-	-26.2	7.7	13.5	18.0	9.8
	30-	-21.4	7.4	23.9	40.2	22.6
	35-	-19.7	9.8	23.9	44.2	24.8
	40-	-26.7	7.2	22.0	41.6	22.3
	45-	-28.5	9.6	22.3	40.1	22.4
	50-	-19.8	13.4	26.6	41.8	26.2
	55-	-16.1	18.9	34.6	41.3	30.3
	60-	-4.5	24.9	37.3	48.6	36.2
	65-	-7.0	21.1	36.6	50.9	36.8
	70-	9.3	13.6	32.8	43.9	32.6
75-	19.5	22.1	36.0	52.2	39.9	
80+	0.5	21.8	21.8	49.3	33.6	
	Average	-16.7	12.8	28.6	43.6	28.0
1989	-24	-23.0	8.9	43.0	56.3	28.4
	25-	-8.3	13.8	20.2	60.4	31.6
	30-	1.6	23.7	33.2	53.5	36.3
	35-	-7.3	20.2	37.5	54.9	37.0
	40-	-5.6	21.0	32.1	50.6	33.5
	45-	-8.8	20.4	30.6	48.4	32.3
	50-	1.0	25.9	39.5	45.7	35.6
	55-	-6.4	29.1	40.5	51.4	38.6
	60-	3.6	27.8	39.3	52.3	39.7
	65-	12.6	25.8	41.3	55.3	42.3
	70-	5.5	27.0	42.2	57.6	43.7
75-	2.0	7.9	40.3	54.9	38.8	
80+	-11.0	31.5	32.3	50.1	37.6	
	Average	-0.7	22.9	37.5	51.1	37.1
1994	-24	-16.8	-15.0	-4.6	50.9	17.9
	25-	-19.3	29.0	24.5	40.3	27.9
	30-	-15.0	18.5	29.4	45.6	29.0
	35-	0.1	22.0	37.1	53.7	36.8
	40-	-13.6	18.0	35.9	49.1	32.2
	45-	-20.0	16.0	30.7	43.2	27.5
	50-	-10.5	18.9	33.4	50.6	33.1
	55-	-11.8	20.4	35.3	53.3	36.0
	60-	-21.1	4.3	20.8	48.8	26.2
	65-	0.6	9.4	20.1	44.7	26.5
	70-	-5.8	12.4	14.7	43.2	24.2
75-	-9.4	18.3	23.5	46.2	28.9	
80+	4.6	17.4	36.7	51.4	38.3	
	Average	-9.8	12.0	26.5	47.7	29.5

Note: Income classes I-IV are yearly income quartile groups. Figures for Jobless households are included in 1979.

Table 14 Net Worth by Home Ownership

(10,000 yen)

Year	Age	Total		Home Owning		Tenant	
		mean	median	mean	median	mean	median
1979	-24	438	201	1,379	1	190	166
	25-	636	355	1,373	1,213	273	237
	30-	899	559	1,538	1,343	320	286
	35-	1,177	961	1,625	1,427	375	321
	40-	1,399	1,152	1,790	1,500	422	352
	45-	1,687	1,368	2,017	1,645	434	369
	50-	1,995	1,607	2,276	1,835	526	419
	55-	2,192	1,732	2,458	1,988	624	469
	60-	2,269	1,804	2,543	1,986	631	415
	65-	2,310	1,856	2,630	2,138	473	334
	70-	2,495	1,769	2,759	2,030	516	292
	75-	2,365	1,715	2,654	2,004	381	242
80+	2,103	1,629	2,559	2,155	285	227	
	Average	1,483	1,142	1,994	1,610	378	303
1984	-24	625	243	2,174	1,806	223	196
	25-	845	407	2,055	1,826	339	304
	30-	1,352	798	2,319	2,004	428	368
	35-	1,804	1,361	2,496	2,102	453	405
	40-	2,211	1,832	2,731	2,286	494	422
	45-	2,543	2,097	2,946	2,430	592	473
	50-	2,870	2,379	3,253	2,695	649	492
	55-	3,478	2,813	3,775	3,034	691	473
	60-	3,807	3,041	4,192	3,395	681	504
	65-	3,772	3,095	4,185	3,440	723	543
	70-	3,569	2,944	3,882	3,257	658	457
	75-	3,656	2,953	4,044	3,173	459	384
80+	3,683	2,777	4,071	3,041	705	330	
	Average	2,456	1,916	3,141	2,537	483	388
1989	-24	726	242	3,128	2,073	271	203
	25-	1,283	442	3,761	2,368	361	328
	30-	1,964	804	3,786	2,441	485	419
	35-	2,747	1,544	3,939	2,565	578	476
	40-	3,431	2,149	4,288	2,831	650	496
	45-	4,070	2,641	4,747	3,213	723	504
	50-	4,569	2,913	5,203	3,455	829	520
	55-	5,366	3,306	5,894	3,740	954	594
	60-	5,829	3,746	6,287	4,093	993	648
	65-	5,799	3,574	6,326	4,022	913	566
	70-	6,148	3,591	6,730	3,926	764	643
	75-	7,079	3,789	8,046	4,847	782	505
80+	6,548	4,171	7,364	4,868	691	334	
	Average	4,025	2,349	5,129	3,262	611	444
1994	-24	696	218	2,888	2,332	245	183
	25-	1,104	469	3,484	2,600	446	385
	30-	1,795	796	3,744	2,487	584	505
	35-	2,474	1,474	3,679	2,650	732	644
	40-	3,398	2,215	4,315	2,981	860	684
	45-	4,069	2,892	4,795	3,484	887	673
	50-	4,699	3,389	5,325	3,871	1,055	761
	55-	5,565	3,903	6,276	4,539	1,156	727
	60-	6,705	4,555	7,316	5,033	1,245	768
	65-	6,595	4,837	7,206	5,338	1,156	743
	70-	6,823	5,013	7,400	5,359	1,477	901
	75-	7,013	4,677	7,823	5,251	1,274	759
80+	9,167	4,877	10,309	5,771	1,556	901	
	Average	4,291	2,733	5,533	3,790	785	577

Table 15 Net Financial Assets by Home Ownership

		(10,000 yen)					
Year	Age	Total		Home Owning		Tenant	
		mean	median	mean	median	mean	median
1979	-24	137	70	296	150	95	62
	25-	203	133	260	159	175	126
	30-	272	195	305	212	243	178
	35-	340	249	357	260	308	225
	40-	425	300	449	320	364	254
	45-	527	360	566	380	378	270
	50-	640	433	674	455	466	332
	55-	778	507	816	525	555	401
	60-	772	492	810	522	549	316
	65-	759	479	823	521	390	250
	70-	871	485	929	530	442	220
	75-	761	421	825	470	324	201
	80+	677	310	785	377	245	200
	Average	470	291	546	342	305	204
1984	-24	157	82	396	167	95	70
	25-	226	159	287	200	200	143
	30-	353	247	397	275	311	223
	35-	447	315	483	339	375	277
	40-	544	380	575	401	442	308
	45-	640	430	667	445	509	360
	50-	747	485	780	500	554	388
	55-	979	609	1,018	637	607	393
	60-	1,066	681	1,124	727	600	405
	65-	987	643	1,035	670	633	430
	70-	932	598	969	607	590	380
	75-	913	509	978	590	380	300
	80+	876	500	910	578	620	269
	Average	620	390	728	449	388	252
1989	-24	194	70	458	163	144	60
	25-	326	201	512	283	257	170
	30-	464	329	532	356	409	310
	35-	626	438	666	456	553	402
	40-	778	534	820	560	641	440
	45-	975	635	1,029	671	709	455
	50-	1,091	675	1,135	713	834	452
	55-	1,359	829	1,412	890	920	546
	60-	1,660	1,040	1,725	1,097	968	588
	65-	1,659	1,000	1,743	1,090	882	530
	70-	1,631	910	1,728	967	729	594
	75-	1,466	830	1,574	939	759	490
	80+	1,561	840	1,687	966	662	315
	Average	999	580	1,139	670	568	360
1994	-24	171	79	373	150	130	67
	25-	393	245	595	300	337	235
	30-	553	390	657	420	488	368
	35-	752	550	795	562	688	530
	40-	956	670	1,002	700	827	595
	45-	1,170	790	1,245	850	840	565
	50-	1,316	900	1,365	960	1,030	690
	55-	1,682	1,098	1,770	1,182	1,135	622
	60-	2,042	1,430	2,138	1,520	1,178	705
	65-	2,169	1,440	2,288	1,588	1,104	751
	70-	2,197	1,450	2,281	1,535	1,415	873
	75-	1,897	1,250	1,993	1,392	1,214	688
	80+	2,358	1,250	2,485	1,491	1,511	865
	Average	1,279	765	1,476	910	724	466

Table 16 Net Housing Assets

(10,000 yen)

Year	Age	Total		Home Owning	
		mean	median	mean	median
1979	-24	188	0	929	772
	25-	303	0	954	842
	30-	487	0	1,069	912
	35-	688	528	1,103	937
	40-	820	658	1,173	956
	45-	999	790	1,279	1,002
	50-	1,186	929	1,424	1,103
	55-	1,250	982	1,468	1,148
	60-	1,347	1,008	1,574	1,195
	65-	1,421	1,062	1,669	1,266
	70-	1,502	1,056	1,702	1,227
	75-	1,493	1,048	1,710	1,214
	80+	1,335	1,066	1,670	1,303
	Average	862	638	1,282	1,012
1984	-24	325	0	1,592	1,312
	25-	445	0	1,547	1,291
	30-	815	0	1,708	1,447
	35-	1,163	807	1,796	1,457
	40-	1,467	1,194	1,941	1,576
	45-	1,691	1,371	2,054	1,658
	50-	1,902	1,544	2,239	1,801
	55-	2,274	1,783	2,522	1,956
	60-	2,544	1,951	2,862	2,193
	65-	2,614	2,106	2,969	2,352
	70-	2,482	1,944	2,751	2,194
	75-	2,604	2,038	2,921	2,274
	80+	2,673	1,980	3,020	2,193
	Average	1,616	1,235	2,197	1,725
1989	-24	385	0	2,487	1,699
	25-	801	0	3,057	1,657
	30-	1,359	0	3,092	1,758
	35-	1,987	844	3,124	1,787
	40-	2,519	1,321	3,323	1,925
	45-	2,950	1,668	3,564	2,123
	50-	3,326	1,814	3,907	2,277
	55-	3,859	1,982	4,327	2,301
	60-	4,045	2,103	4,433	2,386
	65-	4,041	2,160	4,480	2,430
	70-	4,428	2,182	4,907	2,561
	75-	5,538	2,361	6,391	3,086
	80+	4,919	2,365	5,604	3,167
	Average	2,890	1,407	3,846	2,124
1994	-24	385	0	2,323	1,952
	25-	539	0	2,662	1,905
	30-	1,069	0	2,870	1,713
	35-	1,533	422	2,664	1,687
	40-	2,250	1,176	3,097	1,854
	45-	2,701	1,694	3,338	2,138
	50-	3,170	2,027	3,734	2,442
	55-	3,681	2,250	4,291	2,689
	60-	4,487	2,506	4,993	2,847
	65-	4,278	2,651	4,762	2,967
	70-	4,504	2,776	4,990	3,106
	75-	5,019	2,595	5,726	3,140
	80+	6,711	2,768	7,717	3,462
	Average	2,828	1,512	3,856	2,343

Table 17 **Share of Dissavers (Negative Savers) by Income Class**

Year and Age	Income Class				(%)
	I	II	III	IV	mean
1994					
-24	38.3	27.8	21.2	13.6	25.2
25-	34.4	15.4	10.8	6.2	16.7
30-	29.2	10.5	7.3	5.6	13.1
35-	20.8	7.3	5.7	3.8	9.4
40-	24.5	8.1	5.1	4.2	10.5
45-	30.2	14.3	11.6	7.3	15.8
50-	26.9	15.2	12.4	5.0	14.9
55-	29.7	12.5	8.2	6.3	14.2
60-	43.5	25.0	16.1	5.8	22.6
65-	38.1	29.1	14.0	6.7	22.0
70-	38.5	24.1	18.3	10.4	22.8
75-	46.6	16.3	18.6	7.7	22.3
80+	34.7	17.0	8.3	9.9	17.4
Average	31.9	12.9	9.7	6.6	15.1

Table 18 Share of Small Savers

Income Decile	Financial Assets Less than 3 Million Yen (%)
I	41.5
II	32.2
III	26.2
IV	21.6
V	16.9
VI	13.1
VII	10.6
VIII	8.5
IX	4.6
X	3.0

Table 19 Share of Small Savers

Age	Financial Assets Less than 3 Million Yen (%)
-24	82.1
25-	52.9
30-	34.6
35-	23.2
40-	17.5
45-	13.9
50-	12.3
55-	9.9
60-	10.1
65-	8.5
70-	9.8
75-	12.9
80+	12.7

Table 20 Distribution of Wealth (1994)

	(10,000 YEN)	
	Net Worth	Net Financial Assets
Top 1%	27,126	8,095
5%	13,039	4,266
50%	2,733	765

Source: 1994 NSFIE.

Table 21 Distribution of Net Worth in Decile Group (1994)

(10,000 YEN)

Net Worth Decile	Net Worth Mean
I	247
II	639
III	1,147
IV	1,767
V	2,448
VI	3,212
VII	4,134
VIII	5,416
IX	7,561
X	17,509

Source: 1994 NSFIE.

Table 22 Distribution of Wealth over Income Decile (1994)

(10,000 YEN)

Income Decile	Net Worth		Net Financial Assets	
	Mean	Median	Mean	Median
I	2,824	1,445	757	365
II	2,996	1,656	843	464
III	2,952	1,698	897	524
IV	3,517	1,945	989	620
V	3,582	2,244	1,122	674
VI	3,827	2,533	1,145	773
VII	4,344	3,040	1,275	864
VIII	5,096	3,369	1,458	1,000
IX	5,884	4,162	1,801	1,274
X	7,887	5,699	2,505	1,789

Source: 1994 NSFIE.

Table 23 Percentiles of Wealth Distribution by Income Decile

	Percentile Point of Net Worth (10,000 YEN)										
	Income in Decile Group										
	All	I	II	III	IV	V	VI	VII	VIII	IX	X
10	366.8	135.3	217.9	261.6	342.5	419.9	515.7	687.1	802.5	1,240.1	1,822.0
20	778.1	286.8	382.7	482.8	592.1	735.8	947.4	1,228.1	1,504.8	2,076.1	2,910.9
30	1,354.5	501.0	607.4	740.6	890.8	1,133.8	1,426.3	1,804.7	2,114.4	2,709.9	3,759.0
40	2,016.9	907.5	1,020.8	1,132.7	1,337.9	1,649.7	1,907.7	2,391.6	2,736.2	3,441.8	4,661.1
50	2,732.6	1,445.3	1,656.4	1,698.2	1,944.7	2,243.7	2,532.5	3,039.6	3,368.8	4,162.0	5,698.9
60	3,556.1	2,078.5	2,395.1	2,400.5	2,703.7	3,034.2	3,249.3	3,760.3	4,168.2	5,054.0	6,935.5
70	4,634.6	2,916.0	3,355.7	3,257.9	3,605.4	3,877.9	4,178.5	4,776.2	5,088.2	6,130.7	8,456.6
80	6,159.8	4,019.1	4,569.6	4,472.9	5,001.3	5,329.6	5,560.3	6,069.2	6,599.4	7,893.1	10,945.7
90	9,213.8	6,588.4	7,286.0	7,033.5	7,394.8	7,824.4	7,923.9	8,713.1	9,679.5	11,289.5	16,067.2

	Percentile Point of Net Financial Assets (10,000 YEN)										
	Income in Decile Group										
	All	I	II	III	IV	V	VI	VII	VIII	IX	X
10	125	26	58	85	120	142	200	204	250	354	470
20	277	92	155	199	240	289	340	390	433	585	790
30	424	165	248	300	350	410	480	543	600	790	1,090
40	584	252	350	405	480	532	617	690	792	1,024	1,394
50	765	365	464	524	620	674	773	864	1,000	1,274	1,789
60	1,000	510	618	674	760	845	960	1,062	1,216	1,582	2,200
70	1,336	732	855	900	980	1,094	1,230	1,351	1,568	1,982	2,843
80	1,900	1,054	1,294	1,286	1,358	1,550	1,650	1,850	2,130	2,651	3,786
90	2,994	1,740	2,130	2,192	2,234	2,571	2,450	2,720	3,200	3,898	5,472

Source: 1994 NSFIE.

Table 24 Decomposition of Net Worth Distribution in 1984

Household Characteristics	Household Share(%)	Wealth Share(%)	T_w	$w_j \cdot T_w(j)$	T_b	
All	100.0	100.0	0.923	-	-	
Home Owner	74.2	95.0	0.656	0.798	0.113	
Tenants	25.8	5.0	1.256	0.013	(12.2)	
Age	-24	0.7	1.400	0.000		
	25-	4.7	1.5	0.890	0.004	
	30-	11.9	6.0	0.704	0.021	
	35-	16.2	11.4	0.771	0.062	
	40-	15.4	13.5	0.642	0.076	
	45-	13.4	13.9	0.643	0.093	0.077
	50-	12.0	14.1	0.587	0.097	(8.3)
	55-	10.4	15.1	0.701	0.154	
	60-	6.7	10.6	0.592	0.099	
	65-	4.5	7.5	0.513	0.189	
	70-	2.6	4.0	0.528	0.033	
75+	1.5	2.4	0.558	0.021		
Region	Keihin area (Tokyo area)	24.5	32.3	0.933	0.397	0.021
	Chukyo-Kinki area (Nagoya-Osaka area)	21.6	23.1	1.189	0.294	(2.3)
	Other area	53.9	44.6	0.574	0.212	
Employers	63.2	48.9	0.611	0.231	0.047	
Self-Employee	30.9	44.7	0.953	0.616	(5.1)	
Non-working	5.9	6.4	0.424	0.029		
Income (million yen)	-2	5.1	2.9	0.580	0.009	
	2-	27.8	17.7	0.659	0.074	
	4-	33.5	27.1	0.488	0.107	0.147
	6-	18.1	20.3	0.424	0.097	(15.9)
	8-	8.5	12.8	0.392	0.076	
10+	7.0	19.2	0.788	0.414		

Note: () is the ratio T_b/T (%).

Table 25 Decomposition of Net Worth Distribution in 1994

Household Characteristics	Household	Wealth Share(%)	T_w	$w_j \cdot T_w(j)$	T_b	
All	100.0	100.0	1.412	-	-	
Home Owner	73.8	95.2	1.047	1.286	0.118	
Tenants	26.2	4.8	0.868	0.008	(8.4)	
Age	-24	0.7	0.1	2.286	0.000	
	25-	3.9	1.0	2.244	0.006	
	30-	9.0	3.8	3.516	0.055	
	35-	11.8	6.8	2.125	0.083	
	40-	14.4	11.4	1.376	0.124	
	45-	14.4	13.6	0.860	0.111	0.086
	50-	13.1	14.3	0.971	0.152	(6.1)
	55-	10.7	13.8	1.419	0.254	
	60-	8.8	13.8	1.236	0.266	
	65-	7.3	11.2	0.928	0.160	
	70-	3.5	5.5	0.552	0.048	
75+	2.6	4.7	0.760	0.065		
Region	Keihin area (Tokyo area)	27.0	35.9	1.368	0.653	0.028
	Chukyo-Kinki area (Nagoya-Osaka area)	22.3	24.6	1.568	0.426	(2.0)
	Other area	50.7	39.5	0.990	0.304	
Employers	73.2	64.1	1.430	0.802	0.022	
Self-Employee	14.4	18.5	1.818	0.434	(1.5)	
Non-working	12.4	17.4	0.631	0.154		
Income (million yen)	-2	2.1	1.4	1.520	0.015	
	2-	13.2	10.7	0.978	0.085	
	4-	23.6	17.3	1.905	0.242	0.046
	6-	22.0	18.1	1.121	0.167	(3.3)
	8-	15.9	17.2	2.327	0.435	
10+	23.2	35.2	0.790	0.421		

Note: () is the ratio T_b/T (%).

Table 26 The Crude Ratio between Mandatory and Discretionary Savings

		(%)			
		1984	1989	1994	1984-94
Cohort 1	(1920-24)	-315.55	-434.00	6,510.88	-779.95
Cohort 2	(1925-29)	-30.14	-277.11	-1,646.01	-264.71
Cohort 3	(1930-34)	25.82	-7.42	-270.87	-48.25
Cohort 4	(1935-39)	32.34	24.55	14.92	21.34
Cohort 5	(1940-44)	26.96	31.95	27.34	28.48
Cohort 6	(1945-49)	25.24	22.81	32.68	27.36
Cohort 7	(1950-54)	25.57	21.81	24.12	23.56
Cohort 8	(1955-59)	32.54	26.57	23.37	24.88
Cohort 9	(1960-64)	11.79	31.98	28.09	28.38
Average		8.66	-9.20	-14.36	-7.79

Source: National Survey of Family Income and Expenditure, 1984, 1989 and 1994.

Note: The mandatory savings are defined as a difference between public pension contributions and its benefits, i.e. net public pension contributions. Those aged above 60 receive public pension benefits so that mandatory savings become negative.